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(Translation)

(Securities Code 7004)

June 21, 2023

Dear Shareholders

Sadao Mino, President

Hitachi Zosen Corporation

7-89, Nanko-kita 1-chome, Suminoe-ku, Osaka

REPORT OF THE 126TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform you that the following matters were reported or resolved at the 126th Ordinary General Meeting of Shareholders of Hitachi Zosen Corporation (“the Company”) held on June 21, 2023.

I. Matters Reported :

1. The Business Report, the Consolidated Financial Statements and Non-consolidated Financial Statements for the 126th business year (from April 1, 2022 to March 31, 2023)
2. The Audit Reports of the Accounting Auditor and the Board of Corporate Auditors on the Consolidated Financial Statements for the 126th business year

The above contents were reported.

II. Matters Resolved :

Proposal 1 : Appropriation of Surplus

This proposal was approved and resolved as originally proposed.

The year-end dividend was determined to be 18 yen per share.

Proposal 2 : Election of Nine (8) Directors

This proposal was approved and resolved as originally proposed.

Mr. Sadao Mino, Mr. Tatsuji Kamaya, Mr. Tadashi Shibayama, Mr. Michi Kuwahara, Mr. Richard R. Lury, and Mr. Tetsuya Shoji were reelected to the position of Director and have assumed their offices.

Also, Ms. Shinoi Sakata and Ms. Akiko Horiguchi were newly elected to the position of Director and have assumed their offices.

Mr. Richard R. Lury, Mr. Tetsuya Shoji, Ms. Shinoi Sakata and Ms. Akiko Horiguchi are Outside Directors.

Proposal 3 : Election of One (1) Corporate Auditors

This proposal was approved and resolved as originally proposed.

Mr. Makoto Araki was newly elected to the position of Corporate Auditor and has assumed his office.

Mr. Makoto Araki is an Outside Corporate Auditor.

(End)